

COMMISSIONERS
Amy L. Ignatius

EXECUTIVE DIRECTOR
Debra A. Howland

STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION

21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-2431

FAX No. 271-3878

Website:
www.puc.nh.gov

March 12, 2012

Ms. Debra A. Howland, Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429



Re: DW 10-306: Lakeland Management Company, Inc.
Staff's Recommendation Relative to Recovery of Rate Case Expenses

Dear Ms. Howland:

On January 30, 2012, Lakeland Management Company, Inc. (Lakeland / Company) submitted to Staff its proposal for recovery of rate case expenses in Docket DW 10-306. Lakeland's submission was made in accordance with the Settlement Agreement presented at hearing on December 20, 2011 and requested recovery of a total of \$35,837.13 in rate case expenses. A copy of Lakeland's submission is attached to this correspondence.

Lakeland proposed that each of its customer rate classes should bear the same proportion of the total rate case expenses as that class' proportion of the aggregate base charge revenue for its water division. Additionally, that portion of the total rate case expenses apportioned to each class should be shared equally by the customers in that class with that portion of the rate case expenses assessed to each customer collected over eight quarterly installments. Under that proposed methodology, Staff has determined the quarterly customer surcharge for each rate class would be as follows:

Commercial Class A (1 Customer):	\$283.11
Commercial Class B (4 Customers):	\$ 94.52
Residential Multi-Family (1 Customer):	\$671.50
Residential Single-Family (150 Customers):	\$ 20.98

Lakeland included copies of the supporting invoices for each expense for which it is seeking recovery. Staff reviewed this documentation and propounded discovery on February 9, 2011. Lakeland responded to Staff's discovery requests on February 14, 2012. A copy of Lakeland's responses is attached to this correspondence. As a result of

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its review, Staff is proposing that the total rate case expense amount submitted by Lakeland should be reduced by \$3,176.25 to \$32,660.88.

The amount by which Staff is proposing to reduce Lakeland's total rate case expenses is essentially comprised of two adjustments. The first adjustment reduces the accounting fee portion of Lakeland's rate case expenses by \$3,465.00 for costs incurred relative to the Commission Staff's audit of Lakeland's books and records. Such costs are customarily excluded from rate case expense recovery because they are deemed to be already included in a utility's normal operating expenses. Additionally, \$551.25, representing 5.25 hours, of these fees relate to Lakeland's efforts to produce a workable test year general ledger for the Commission's Audit Staff to examine. This issue was first brought to the Commission's attention in a letter from Staff dated May 12, 2011. As a result, the Commission suspended the procedural schedule in this docket by a Secretarial Letter dated May 13, 2011 in order to allow the Company sufficient time to generate a general ledger. Subsequently, Lakeland created a general ledger for its test year and the procedural schedule was resumed on June 29, 2011. However, Staff believes that it would be especially improper to include costs related to Lakeland's creation of a general ledger in this case given the fact that Commission rules require a utility to have a general ledger established and in place as part of its overall record keeping system. A schedule detailing the specific accounting charges which Staff is proposing to eliminate is attached to this correspondence.

The second adjustment to Lakeland's proposed accounting fees actually increases the proposed amount by \$288.75. In Lakeland's original filing, it proposed an amount of \$551.25 related January 2012 charges contained in a St. Cyr and Associates invoice dated January 27, 2012. In its response to Staff Data Request 3-2, Lakeland submitted a revised invoice from St. Cyr and Associates dated February 4, 2012 containing January 2012 rate case expense charges of \$840.00; an increase of \$288.75. Staff proposes that this increase should offset those accounting fees discussed above which it is proposing to eliminate in order to derive a net adjustment amount of \$3,176.25.

With regard to the methodology to be employed in order to collect the rate case expense surcharge from individual customers, Staff supports that proposed by Lakeland with one exception. Staff believes that the rate case expense charged to individual customers should be collected over twelve billing quarters as opposed to the eight billing quarters proposed by Lakeland. Staff believes that given the substantial increases proposed to both of Lakeland's water and sewer rates, collection of the rate case expense surcharge over eight billing quarters may prove to be onerous and burdensome to Lakeland's customers. Staff has prepared a schedule showing the calculation of the quarterly customer surcharge to Lakeland's customers using a twelve billing quarter collection period. This is attached to this correspondence and results in the following quarterly customer surcharges being proposed by Staff:

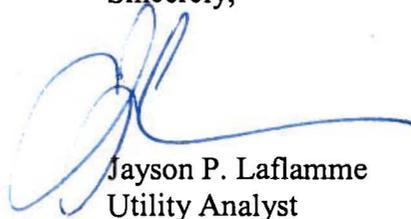
Page 3

Commercial Class A (1 Customer):	\$171.90
Commercial Class B (4 Customers):	\$ 57.43
Residential Multi-Family (1 Customer):	\$407.93
Residential Single-Family (150 Customers):	\$ 12.75

Staff communicated the above recommendations to Lakeland. In response, the Company indicated its disagreement with the proposed exclusion of its audit related expenses as well as the proposed extension of the recovery period from eight to twelve billing quarters. Lakeland provided reasons for the disagreements it has with Staff's recommendations in an e-mail to Staff dated February 28, 2011 which is attached to this correspondence. In that e-mail, Lakeland contends that since no audit related expenses are specifically included in the test year, the Company should be given the ability to collect such expenses through the rate case expense surcharge. In addition, Lakeland indicated its belief that the collection of the rate case expense surcharge over eight billing quarters would be neither onerous nor burdensome to any of its customers but rather that a twelve quarter collection period would be burdensome to the Company.

Lakeland and Staff propose that the Commission's decision regarding rate case expenses be included in its order regarding the proposed Stipulation Agreement presented in this case. If you have any questions, please do not hesitate to contact either myself or any other staff member in the Gas/Water Division.

Sincerely,



Jayson P. Laflamme
Utility Analyst

Attachments: Lakeland's Rate Case Expense Proposal
Lakeland's Responses to Staff's Data Requests
Staff's Analysis of Proposed Accounting Fee Disallowances
Staff's Calculation of Proposed Rate Case Expense Recovery Surcharges
Lakeland's Response to Staff's Rate Case Expense Recommendations

cc: Service List

DW 10-206
LAKELAND MANAGEMENT COMPANY, INC.
RATE INCREASE INVESTIGATION

Rate Case Expenses

Outside Services:

Accountant Fee	\$19,595.63
Attorney Fee	14,750.00
C&C Water Attendance	512.00

Purchases:

Transcript Fee	391.50
Copy Fee - Map	11.50

In House:

Company Preparation and Attendance	576.50
	=====
TOTAL	\$35,837.13

Surcharge Methodology

The surcharge shall be apportioned among the rate payers in proportion to the base charge. The aggregate base charge assessed against each class of customer shall be divided by the aggregate base charge assessed against all customers. Each class of customer shall bear the same proportion of the total rate case expenses as that class' proportion of the aggregate base charge. The portion of the rate case expenses assessed against each class shall be shared equally by the customers in that class. The portion of the rate case expenses assessed against each customer shall be paid in eight quarterly installments at the same time as the water rates are due.

ST. CYR INVOICES

Lakeland Management

Rate Case Expenditures

St. Cyr & Associates

<u>Date of Invoice</u>	<u>Month of Service</u>	<u>Description of Service</u>	<u>Hours</u>	<u>\$/Hour</u>	<u>Monthly Amount</u>	<u>Cumulative Amount</u>
12/03/09	November	Rate Case	8.38	\$105.00	879.38	\$879.38
01/04/10	December	Rate Case	1.00	\$105.00	105.00	\$984.38
02/01/10	January	Rate Case	0.00	105.00	0.00	984.38
03/01/10	February	Rate Case	0.00	105.00	0.00	984.38
04/06/10	March	Rate Case	0.00	105.00	0.00	984.38
05/01/10	April	Rate Case	0.75	105.00	78.75	1,063.13
06/03/10	May	Rate Case	3.50	105.00	367.50	1,430.63
07/02/10	June	Rate Case	7.50	105.00	787.50	2,218.13
08/03/10	July	Rate Case	4.75	105.00	498.75	2,716.88
09/04/10	August	Rate Case	23.50	105.00	2,467.50	5,184.38
10/05/10	September	Rate Case	12.50	105.00	1,312.50	6,496.88
11/05/10	October	Rate Case	8.50	105.00	892.50	7,389.38
12/05/10	November	Rate Case	9.25	105.00	971.25	8,360.63
01/07/11	December	Rate Case	0.00	105.00	0.00	8,360.63
02/05/11	January	Rate Case	8.25	105.00	866.25	9,226.88
03/06/11	February	Rate Case	0.00	105.00	0.00	9,226.88
04/09/11	March	Rate Case	0.75	105.00	78.75	9,305.63
05/09/11	April	Rate Case	6.75	105.00	708.75	10,014.38
06/04/11	May	Rate Case	0.75	105.00	78.75	10,093.13
07/07/11	June	Rate Case	2.75	105.00	288.75	10,381.88
08/11/11	July	Rate Case	21.50	105.00	2,257.50	12,639.38
09/02/11	August	Rate Case	12.00	105.00	1,260.00	13,899.38
10/07/11	September	Rate Case	9.75	105.00	1,023.75	14,923.13
11/01/11	October	Rate Case	0.75	105.00	78.75	15,001.88
12/02/11	November	Rate Case	9.75	105.00	1,023.75	16,025.63
01/05/12	December	Rate Case	26.75	105.00	2,808.75	18,834.38
01/26/12	January	Rate Case	5.25	105.00	551.25	19,385.63
01/26/12	February	Rate Case	2.00	105.00	210.00	19,595.63

SPSt. Cyr
1/27/2012

December 3, 2009

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during November 2009 (see attached detail).

Previous Balance		<u>\$ 78.75</u>
Current Billing (10.25 hours @ \$105.00/hour)		\$1,076.25
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$1,076.25</u>
Total Billing		<u>\$1,155.00</u>
Payment due upon presentation.		

*Went
Paid*

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
11/09	Prepare email re: Response to PUC letter	0.125
11/10	Review PUC letter; Review email re: response; Talk w/Wade re: same; Take w/Wade re: Fair Point bkrt; Prepare draft response	1.00
11/24	Review response to PUC letter; Talk w/Wade re: IRS notice/ amount owed and response to PUC letter/agreement	0.50
11/30	Review email re: Contract w/C&C	<u>0.25</u>
Total		<u>1.875</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total	<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

11/02	Talk w/David re: rate case	0.25
11/09	Prepare email re: rate case	0.125
11/10	Talk w/Wade re: rate case; Set up water exhibits; Prepare sch for water; Set up sewer exhibits; Prepare sch for sewer	7.50
11/24	Review email re: proforma adjustments; Talk w/Wade re: Proforma adjustments	<u>0.50</u>
Total		<u>8.375</u>

Note: Please charge to Miscellaneous Deferred Debits -- Rate Case Expenditures (PUC account 186).

Grand Total	<u>10.25</u>
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SPSt. Cyr
12/03/09

6.375
+ 109
877.38

January 4, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during December 2009 (see attached detail).

Current Billing (2.00 hours @ \$105.00/hour)	\$210.00
Reimbursable Expenses:	
Copies	0.00
Postage	0.00
UPS	0.00

Total Current Month's Billing

\$210.00
[Handwritten signature]

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
12/02	Review contract w/C&C; Prepare email re: same; Review response to PUC letter; Prepare email re: same	0.75
12/18	Talk w/Wade re: 2008 taxes	0.25
Total		<u>1.00</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total		<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

12/07	F/U on proforma adjustments	0.25
12/09	Talk w/Wade re: proforma adjustments, i.e., well costs, sewer charges, plant/CIAC/ rev/exp assoc w/32 units	0.50
12/18	Talk w/Wade re: 2009 well costs	0.25
Total		<u>1.00</u>

Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).

Grand Total		<u>2.00</u>
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SPSt. Cyr
01/04/10

1.00
+ 1.00
2.00

May 1, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during April 2010 (see attached detail).

Current Billing (6.75 hours @ \$105.00/hour)		\$708.75
Reimbursable Expenses:	Copies	22.48
	Postage	11.54
	UPS	<u>0.00</u>

Total Current Month's Billing

~~\$742.77~~
5/1/10

Next Page

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u> <u>Year End</u>	<u>Description of Service</u>	<u>Hours</u>
04/02	Review outstanding items; Prepare A-5, A-6, F-5, F-38, F-48 & "S" schedules; Prepare F-48 explanations; Prepare F-5; Talk w/Terry; Talk w/Wade re: # of cust, S-5, S-6, etc.; Make revisions; Review/Revise F-38; Conduct final review; Prepare cover letter; Prepare info sheet	4.00
04/05	Talk w/PUC re: # of customers	0.25
04/16	Talk w/Wade re: property tax data	0.25
04/26	Prepare Form PA-20; Review Form PA-20; Prepare email re: same	1.25
04/28	Prepare cover letter	0.25
Total		6.00

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total 0.00

Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

04/16	Talk w/Wade re: notice / rate schedules	0.25
04/29	Talk w/Dave re: notice / rate filing	0.50
Total		0.75

Note: Please charge to Miscellaneous Deferred Debits - Rate Case Expenditures (PUC account 186).

Grand Total 6.75

SPSt. Cyr
05/01/10

.75
2105
72.75

June 3, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during May 2010 (see attached detail).

Current Billing (5.25 hours @ \$105.00/hour)		\$551.25
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	0.00

Total Current Month's Billing

~~\$551.25~~
Deposit
6/2/10

Next
Page

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
05/18	Review PUC letter; Prepare draft response; Prepare email re: same	1.00
05/19	Talk w/Wade re: Response to PUC letter	0.25
05/20	Finalize response to PUC letter; Prepare email re: same	0.50
Total		<u>1.75</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total		<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

05/12	Prepare rate case exhibits	2.00
05/13	Review rate case exhibits; Review 2009 fin'l data; Prepare / Review ... proforma adj; Prepare email re: same	1.00
05/14	Review / Reply to email re: rate case	0.25
05/19	Talk w/Wade re: Proforma Adj	0.25
Total		<u>3.50</u>

Note: Please charge to Miscellaneous Deferred Debits - Rate Case Expenditures (PUC account 186).

Grand Total		<u>5.25</u>
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SPSt. Cyr
06/03/10

3.50
2105
367.50

July 2, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during June 2010 (see attached detail).

Current Billing (7.50 hours @ \$105.00/hour)	\$787.50
Reimbursable Expenses:	
Copies	0.00
Postage	0.00
UPS	0.00
Total Current Month's Billing	<u>\$787.50</u>

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
Total		<u>0.00</u>
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
06/02	Prepare water rate case exhibits including comp of rev def, rate base, plant/AD/Depr, CIAC/AA/Amort, R of R, LTD, Cost of Debt, I/S, Cust Acct, Depr, Amort, Taxes other than Inc, Inc Tax & Revenue	4.00
06/03	Review/Revise rate case exhibits; Prepare email re: same; Prepare sewer rate case exhibits	3.25
06/18	Prepare email re: sewer exhibits	<u>0.25</u>
Total		<u>7.50</u>
Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).		
Grand Total		<u>7.50</u>

SPSt. Cyr
07/02/10

August 3, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during July 2010 (see attached detail).

Previous Balance		\$787.50
Current Billing (4.75 hours @ \$105.00/hour)		\$498.75
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	0.00
Total Current Month's Billing		<u>\$498.75</u>
Total Billing		<u>\$1,286.25</u>
Payment due upon presentation.		

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
Total		<u>0.00</u>
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
07/14	Prepare email re: rate case	0.25
07/23	Review email re: rate case exhibits	0.25
07/26	Review / Reply to email re: rate case exhibits; Review / Revise water rate case exh; Review / Revise sewer rate case exh; Prepare email re: same	<u>4.25</u>
Total		<u>4.75</u>
Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).		
Grand Total		<u>4.75</u>

SPSt. Cyr
08/03/10

September 4, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during August 2010 (see attached detail).

Previous Balance		<u>\$1,286.25</u>
Current Billing (23.50 hours @ \$105.00/hour)		\$2,467.50
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	0.00
Total Current Month's Billing		<u>\$2,467.50</u>
Total Billing		<u>\$3,753.75</u>
Payment due upon presentation.		

[Handwritten signature]

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
Total		<u>0.00</u>
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
08/02	Review/Revise water schedules; Review/Revise sewer schedules	2.50
08/03	Review water schedules; Review sewer schedules	0.75
08/04	Prepare water testimony; Prepare sewer testimony; Talk w/Wade	5.50
08/05	Review/Revise water testimony; Review/Revise sewer testimony; Prepare email re: same; Review invoice register for com. cust; Prepare 2009 water and sewer revenues by class; Prepare email re: same; Prepare outline of other rate filing requirements; Prepare email re: same	5.75
08/06	Prepare response to 1604.01; Prepare attestation; Prepare tariff page; Prepare attachments; Prepare rate changes; Review # of cust; Prepare email re: same	3.00
08/09	Talk w/Wade re: # of cust, prorated 4 th qtr charges, etc; Review David's comments; Review schedules and testimony; Mark up changes water; Mark up changes sewer	3.00
08/10	Incorporate changes into schedules and testimony; Review changes; Prepare email re: same	2.50
08/23	Review / Reply to email re: conference call	0.25
08/30	Prepare email re: conference call	<u>0.25</u>
Total		<u>23.50</u>
Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).		
Grand Total		<u>23.50</u>

SPSt. Cyr
09/04/10

October 5, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during September 2010 (see attached detail).

Previous Balance		<u>\$3,753.75</u>
Current Billing (18.00 hours @ \$105.00/hour)		\$1,890.00
Reimbursable Expenses:	Copies	2.10
	Postage	0.00
	UPS	<u>17.35</u>
Total Current Month's Billing		<u>\$1,909.45</u> <i>Disputed 10/10</i>
Total Billing		<u>\$5,663.20</u> <i>Next Page</i>
Payment due upon presentation.		

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u> <u>Year End</u>	<u>Description of Service</u>	<u>Hours</u>
09/09	Review 2008 Sch M-1; Review 2009 fin'l data; Prepare 2009 Sch M-1 wkst; Review 2009 tax depr; Review 2009 SEC 179 deduction; Prepare 2009 federal tax return; Prepare 2009 state tax return; Prepare fax cover letter	3.75
09/10	Prepare email re: PUC assessment report	0.25
09/13	Talk w/Wade; Conduct "final" review; Prepare cover letter	1.50
Total		<u>5.50</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total 0.00

Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

09/13	Prepare for conf call; Participate in conf call re: rate design, Completion costs; completion date, temp rates, etc.	2.50
09/28	Review actual costs of tanks, etc.; Review 2009 sewer charges; Review 2010 YTD sewer charges; Review 2010 water charges; Adjust water rate sch; Prepare email re: questions; Prepare wkst re: sewer proforma adj; Talk w/Wade re: Costs of VFDs, 50% forgiveness, 2009 & 2010 sewer charges	3.00
09/29	Update water rate sch; Update sewer rate sch; Review consumption data; Review water revenue by class; Prepare calc of water rates; Review calc of water rates	5.00
09/30	Review calc of water rates; Prepare sup sch; Review sup sch; Prepare email re: same	2.00
Total		<u>12.50</u>

Note: Please charge to Miscellaneous Deferred Debits - Rate Case Expenditures (PUC account 186).

Grand Total 18.00

SPSt. Cyr
10/05/10

12.50
+ 1.00
13.50

November 5, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during October 2010 (see attached detail).

Previous Balance		<u>\$5,663.20</u>
Current Billing (8.50 hours @ \$105.00/hour)		\$ 892.50
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$ 892.50</u> <i>Deposited 11/11</i>
Total Billing		<u>\$6,555.70</u>
Payment due upon presentation.		<u>2,967.70</u> <u>4,588.00</u> <i>Deposited 11/12/10</i>

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u> <u>Year End</u>	<u>Description of Service</u>	<u>Hours</u>
Total		<u>0.00</u>
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
10/04	Talk w/Wade re: sch., rates, etc.	0.25
10/13	Prepare sewer rate wkst	1.75
10/14	Prepare rev req by cust, MH & Total; Prepare allocation to classes; Revise rate sch; Prepare rev by classes; Prepare rates by classes	2.25
10/15	Review calc of sewer rates; Revise calc; Revise rev; Revise rates	1.25
10/19	F/U w/David re: exh / rates	0.25
10/22	Review / Reply to email re: rate case	0.25
10/25	Review email re: certain cons data; Review cons data; Prepare email re: same	0.50
10/27	Review email re: rates	0.25
10/29	Review calc of sewer rates; Adjust MH base and cons rates; Adjust all other residential cust rates; Adjust all other cust; Prepare email re: same; Review calc of water rates; Adjust base rates for rounding; Adjust cons rate for same; Prepare email re: same	1.75
Total		<u>8.50</u>
Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).		
Grand Total		<u>8.50</u>

SPSt. Cyr
11/03/10

December 5, 2010

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during November 2010 (see attached detail).

Previous Balance		\$ 6,555.70
Previous Payment		<u>2,467.50</u>
Subtotal		\$ 4,088.20
Current Billing (9.25 hours @ \$105.00/hour)		\$ 971.25 ✓
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	<u>0.00</u>
Total Current Month's Billing		\$ 917.25 <u>971.25</u>
Total Billing		<u>\$5,059.45</u>
Payment due upon presentation.		<u>(1,924.75)</u>

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u> <u>Year End</u>	<u>Description of Service</u>	<u>Hours</u>
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Total		<u>0.00</u>
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Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total		<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

11/01	Review water testimony; Update water testimony for updated exhibits; Review updated testimony; Prepare email re: same; Review sewer exhibits; Preapre adj to sewer exh	2.00
11/02	Review adj exh; Review/Revise sewer rate calc; Prepare email re: outline of Wade's testimony; Review sewer rate calc; Review sewer testimony; Update testimony for updated exhibits	3.50
11/03	Review water exh; Review water calc; Update water testimony; Prepare email re: same	2.50
11/04	Conduct "final" review of test, exh & rate calc	0.75
11/05	Update PUC on filing	0.25
11/19	Check on status of filing	<u>0.25</u>
Total		<u>9.25</u> ✓

Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).

Grand Total		<u>9.25</u> ✓
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SPSt. Cyr
12/05/10

February 5, 2011

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during January 2011 (see attached detail).

Previous Balance		\$ 3,150.00
Previous Payment		<u>892.50</u>
Subtotal		\$ 2,257.50
Current Billing (8.75 hours @ \$105.00/hour)		\$ 918.75
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$ 918.75</u>
Total Billing		<u>\$3,176.25</u>
Payment due upon presentation.		

Next Page

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
01/31	Talk w/Wade re: year end	0.25
Total		0.25

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

01/14	Prepare email re: loan docs	0.25
Total		0.25

Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

01/03	Prepare email re: status of rate filing	0.25
01/05	Review email re: Maple Hill / Rates	0.25
01/06	Review email re: Maple Hill, Rates & Exhibits; Prepare email re: same; Talk w/David; Review water rate calc; Setup separate class for MH; Reformat rate sch; Reformat report of proposed rate changes; Review sewer rate calc; Review testimony; Prepare email re: same; Review email re: Prop Rates / Testimony	3.00
01/07	Review sewer rate sch; Revise / Reformat sewer rev; Revise / Reformat sewer rev; Revise / Reformat sewer rates; Revise / Reformat sewer report of proposed rate changes	2.50
01/14	Review email re: sewer rate calc, testimony & transmittal letter; Review sewer rate calc; Review report of proposed rate changes; Review rate calc supporting docs; Talk w/David; Review revised testimony; Review transmittal letter	2.25
Total		8.25

Note: Please charge to Miscellaneous Deferred Debits - Rate Case Expenditures (PUC account 186).

Grand Total 8.75

SPSt. Cyr
02/05/11

0.25
+ 105
86.25

April 9, 2011

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during March 2011 (see attached detail).

Previous Balance		\$3,202.50
Previous Payments		<u>1,863.75</u>
Subtotal		\$1,338.75
Current Billing (4.25 hours @ \$105.00/hour)		\$ 446.25
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$ 446.25</u>
Total Billing		<u>\$1,785.00</u>
Payment due upon presentation.		

Next Page

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
03/14	Prepare email re: fed tax ret ext; Prepare ext	0.50
03/16	Talk w/Wade re: YE; Review 2010 rev; Review 2010 cust pay; Review 2010 rev acct; Review 2010 GL by PUC acct; Prepare 2010 review; Prepare email re: same	2.50
03/25	Prepare email re: ext	0.125
03/29	Prepare req for ext; Prepare email re: same	0.25
03/30	Prepare email re: req for ext	<u>0.125</u>
Total		<u>3.50</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total		<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

03/16	Talk w/Wade re: rate case; Review email re: rate case / prehearing conf; Review PUC order; Reply to email re: notice	0.50
03/30	Prepare email re: prehearing conf & tech ses	<u>0.25</u>
Total		<u>0.75</u>

Note: Please charge to Miscellaneous Deferred Debits - Rate Case Expenditures (PUC account 186).

Grand Total		<u>4.25</u>
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SPSt. Cyr
04/09/11

175
 1105
1280

May 9, 2011

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during April 2011 (see attached detail).

Previous Balance		\$1,785.00
Previous Payments		<u>0.00</u>
Subtotal		\$1,785.00
Current Billing (7.75 hours @ \$105.00/hour)		\$ 813.75
Reimbursable Expenses:	Copies	3.46
	Postage	6.88
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$ 824.09</u>
Total Billing		<u>\$2,609.09</u>
Payment due upon presentation.		

Next
Page

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
04/12	Review Reply to email re: Form PA-20	0.25
04/26	Prepare request for extension of time to file Form PA-20	0.50
0429	F/U on Form PA-20	0.25
Total		<u>1.00</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total		<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

04/08	Review initial audit request	0.25
04/14	Review 2006 – 2009 files for adds / ret; Review CPRs; Review 2009 file for GL, YEJEs, fed & state tax returns, prop tax bills, bank recs, etc; Prepare 2006 – 2009 add / ret sch; Draft resp; Prepare email re: same; Review email re: prop proc sch	2.75
04/15	Review ret; Review calc of ret costs; Prepare sch re: same; Review Letter; Prepare email re: resp to initial audit request; Talk w/Wade	1.25
04/25	Review / Forward email re: GL	0.25
04/26	Review initial audit request; Review Co. resp; Review email re: GL; Talk w/Wade; Prepare email re: GL; Review / Reply to email re: CPRs; Review / Reply to email re: GL	1.75
04/29	F/U on email re: GL; Talk w/David re: GL	0.50
Total		<u>6.75</u>

Note: Please charge to Miscellaneous Deferred Debits -- Rate Case Expenditures (PUC account 186).

Grand Total 7.75

SPSt. Cyr
05/09/11

6.75
 2105
708.75

June 4, 2011

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during May 2011 (see attached detail).

Previous Balance		\$2,609.09
Previous Payments		<u>0.00</u>
Subtotal		\$2,609.09
Current Billing (26.75 hours @ \$105.00/hour)		\$2,808.75
Reimbursable Expenses:	Copies	0.00
	Postage	1.60
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$2,810.35</u>
Total Billing		<u>\$5,419.44</u>
Payment due upon presentation.		

[Handwritten signature]
~~4,977.14~~
~~4,977.14~~
 Next Page

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u> 05/17	Talk w/Wade re: site visit, etc.	0.25
05/19	Load Quickbooks; Set up Company; Prepare JEs for 12/31/08; Prepare / Process JEs for 09Q1, Review 09Q1 B/S & P&L; Prepare / Process JEs for 09Q2, Review 09Q2 B/S & P&L; Prepare / Process JEs for 09Q3, Review 09Q3 B/S & P&L; Prepare / Process JEs for 09Q4, Review 09Q4 B/S & P&L; Prepare 09 GL	8.50
05/20	Review 09 outstanding items	0.25
05/25	Review CWIP / Plant; Add / Retire Plant; Update depr sch; Calc 2009 book depr; Review cash, A/R, prepaids, misc def dr. accr taxes, misc accr & cur liab, def taxes, rev, exp, etc.: Prepare add'l JEs; Talk w/Wade; Prepare 2 nd req for ext of time ... PA-20; Prepare 2 nd req for ext of time ... Ann Rep	5.00
05/26	Process add'l 2009 JEs; Review 09Q4 B/S & P&L; Make add'l adj; Review adj 09Q4 B/S & P&L; Prepare / Process JEs for 10Q1, Review 10Q1 B/S & P&L; Prepare / Process JEs for 10Q2, Review 10Q2 B/S & P&L; Prepare / Process JEs for 10Q3, Review 10Q3 B/S & P&L; Prepare / Process JEs for 10Q4, Review 10Q4 B/S & P&L; Prepare 10 GL; Prepare / Process add'l JEs; Review 10Q4 B/S & P&L	8.00
05/27	Review 10 outstanding items; Call David; Call Stu	0.50
05/31	Review 2010 B/S; Review M&S, prepaids, CWIP / Plant, depr / AD; A/P, accr taxes, misc accr & cur liab, rev, exp, etc.: Prepare add'l JEs	3.50
Total		26.00
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		0.00
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
05/03	Talk w/David re: conf call; Talk w/David & Wade re: GL, accounting software, 2009 data, 2010 data, etc.	0.75
Total		0.75
Note: Please charge to Miscellaneous Deferred Debits - Rate Case Expenditures (PUC account 186).		
Grand Total		26.75

SPSt. Cyr
06/04/11

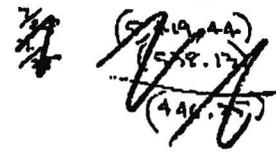
175
105
280
26.75

July 7, 2011

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during June 2011 (see attached detail).

Previous Balance		\$5,419.44
Previous Payments		<u>446.25</u>
Subtotal		\$4,973.19
Current Billing (5.125 hours @ \$105.00/hour)		\$ 538.13
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$ 538.13</u>
Total Billing		<u>\$5,511.32</u>
Payment due upon presentation.		



 (5,419.44)

 (538.13)

 (4,881.31)

Next Page

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
06/01	Review email re: PA-20	0.125
06/02	Review B/S; Process add'l JEs	1.00
06/03	Review outstanding items	0.25
06/27	Call NHDRA re: PA-20	0.125
06/28	Prepare email re: PA-20	0.125
06/29	Prepare Form PA-20; Prepare cover letter re: same	<u>0.75</u>
Total		<u>2.375</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total		<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

06/10	Talk w/David re: GL; Talk w/PUC re: GL; Call Stu	0.50
06/15	Prepare email re: GL / Audit	0.25
06/21	Review email re: Audit; Talk w/Terry re: same	0.50
06/23	Talk w/Terry re: audit / CPRs	0.25
06/24	Review / Reply to email re: proc sch	0.25
06/27	Review email re: proc sch; Talk w/David re: C&C LTD	0.50
06/28	Review LTD balance; Call David; Review / Reply to email re: Audit Questionaire	<u>0.50</u>
Total		<u>2.75</u>

Note: Please charge to Miscellaneous Deferred Debits - Rate Case Expenditures (PUC account 186).

Grand Total		<u>5.125</u>
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SPSt. Cyr
07/07/11

2.15
2.105
2.265

August 11, 2011

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during July 2011 (see attached detail).

Previous Balance		\$5,511.32
Previous Payments		<u>5,957.57</u>
Subtotal		(\$ 446.25)
Current Billing (21.875 hours @ \$105.00/hour)		\$2,296.88
Reimbursable Expenses:	Copies	0.00
	Postage	16.56
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$2,313.44</u>
Total Billing		<u>\$1,867.19</u>
Payment due upon presentation.		

Next
Page

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u> <u>Year End</u>	<u>Description of Service</u>	<u>Hours</u>
07/01	Review / reply to email re: 2010 revenues	0.125
07/08	Prepare email re: 2010 water & sewer revenues	0.25
Total		<u>0.375</u>

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total		<u>0.00</u>
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

07/01	Review email re: DRs	0.25
07/11	Prepare SPS responses to Staff DRs	4.00
07/12	Review SPS responses to Staff DRs; Prepare attachments to DRs; Review other DRs	1.75
07/13	Talk w/Terry re: DRs – Att; Talk w/Terry re: 1-36d; Revise resp to 1-36d; Prepare email re: SPS resp to DRs; Talk w/Terry re: audit; Talk w/Robyn re:audit; Prepare for site visit	2.25
07/14	Assist Company in responding to audit, audit requests, etc.	7.25
07/19	Review AR 12 & 13	0.25
07/20	Review files for pre 2006 and 2006 inv; Prepare fax cover letter; Prepare email re: same; Review CPRs; Update CPRs	2.00
07/21	Review AR 14 & 15	0.50
07/22	Prepare responses to AR 7, 10, 11, 12, 13, 14 & 15; Talk w/Robyn; Talk w/Terry; Prepare fax cover letter; Prepare email; Review / Reply to email re: audit report	3.25
Total		<u>21.50</u>

Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).

Grand Total		<u>21.875</u>
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SPSt. Cyr
08/11/11

21.90
x 105
<u>2,291.50</u>

September 2, 2011

Wade Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during August 2011 (see attached detail).

Previous Balance	\$1,867.19
Previous Payments	<u>0.00</u>
Subtotal	\$1,867.19
Current Billing (12.00 hours @ \$105.00/hour)	\$1,260.00
Reimbursable Expenses:	
Copies	0.00
Postage	0.00
UPS	<u>0.00</u>
Total Current Month's Billing	<u>\$1,260.00</u>
Total Billing	<u>\$3,127.19</u>
Payment due upon presentation.	

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
<u>Total</u>		<u>0.00</u>
Note: Please charge to Outside Services (PUC account 923).		
 <u>ARRA / SRF Financing</u>		
<u>Total</u>		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
 <u>Rate Case</u>		
08/04	Review email re: A/R 16	0.25
08/05	Review A/R 16	0.25
08/08	Review A/R 17	0.25
08/09	Review sup doc for accts 303 & 334; Prepare email re: same; Review email re: DRs	1.00
08/10	Review Staff 1-33; Provide update; Review Staff 1-35a & b; Provide resp; Prepare email re: same; Review draft audit report; Review draft audit finds; Prepare email re: same; Review AI 5, 9 & 10	2.50
08/11	Review AIs; Prepare resp; Prepare various emails re: AI; Review 2009 well costs; Review reply to AI 11; Review reply to AI 2	2.00
08/12	Review reply to AI 9; Review reply to email re: AI 2; Review inv; Prepare email re: same; Review reply to email re: AI 9; Prepare resp; Review reply to email re: AI 11	1.25
08/15	Review reply to email re: well / pump costs	0.25
08/16	Review revised audit issue; Review sup doc; Prepare email re: same; Prepare email re: AIs 5 & 10; Review resp; Review email re: revised draft; Review revised draft AIs	1.25
08/17	Prepare resp to AIs 2 & 3; Incorporate resp into Company resp; Review resp; Prepare email re: revised audit report; Prepare email re: resp	1.25
08/19	Talk w/Terry re: AIs 5 & 10; Review options re: AI 5; Discuss AI 10; Prepare resp; Talk w/Wade; Review resp; Prepare email re: same	1.25
08/22	Review auditors' response	0.25
08/29	Prepare email re: Staff DRs – Set 2	<u>0.25</u>
<u>Total</u>		<u>12.00</u>

**Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures
(PUC account 186).**

Grand Total 12.00

**SPSt. Cyr
09/02/11**

October 7, 2011

Wade Crawshaw
 Lakeland Management Company
 P.O. Box 7394
 Gilford, N. H. 03247

Fee for professional services rendered during September 2011 (see attached detail).

Previous Balance		\$3,127.19
Previous Payments		<u>0.00</u>
Total Past Due Amount		<u>\$3,127.19</u>
Current Billing (29.00 hours @ \$105.00/hour)		\$3,045.00
Reimbursable Expenses:	Copies	0.00
	Postage	11.44
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$3,056.44</u>
Total Billing		<u>\$6,183.63</u>
Payment due upon presentation.		

Next
Page

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u> <u>Year End</u>	<u>Description of Service</u>	<u>Hours</u>
09/06	Prepare email re: YE F/S	0.25
09/07	Review YE status; Talk w/David re: same; Review CWIP / SRF loan bal; Prepare email re: same; Review M&S / Meters; Review book depr; Update book depr sch; Update tax depr sch; Review prepaid taxes; Review accr taxes; Review notice of credit adj; Prepare email re: same; Review 2009 & 2008 tax returns	6.75
09/08	Review taxes; Prepare add'l JEs; Prepare adj F/S; Prepare fed tax ret; Prepare state tax ret; Review tax returns	3.75
09/09	Review NHDRA reply to email re; notice of credit adj	0.25
09/14	Review / Reply to email re: signature; Prepare cover letter; Talk w/David re: tax returns	1.00
09/15	Prepare email re: tax returns	0.125
09/27	Prepare 2010 PUC Annual Report	7.125
Total		19.25

Note: Please charge to Outside Services (PUC account 923).

ARRA / SRF Financing

Total	0.00
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Note: Please charge to Unamortized Debt Expense (PUC account 181).

Rate Case

09/06	Review email re: DRs; Review DRs	0.25
09/07	Review DRs	0.25
09/14	Prepare SPS's resp to DRs; Prepare email re: same; Talk w/David re: DRs; Review Terry's reply to email re: DRs	1.75
09/15	Review reply to email re: DRs; Review email re: DRs; Review 21 - 25; Provide comments; Review email re: DRs; Provide comments; Provide responses; Prepare email re: same	2.25
09/16	Review email re: tanks / VFDs; Review tanks / VFDs data; Prepare email re: same	0.50
09/27	Review email re: Staff's prel rev req	0.25
09/28	Review email re: rates; Review water rates; Review sewer rates; Talk w/David re: same; Prepare email re: same; Review water rev req; Prepare comments; Review sewer rev req; Prepare comments; Review / Reply to email re: tech ses; Review email re: tech ses	4.00
09/29	Prepare req for add'l info	0.25
09/30	Review / Reply to email re: tech ses	0.25
Total		9.75

9.75

2.105

1,029.75

**Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures
(PUC account 186).**

Grand Total

29.00

**SPSt. Gyr
10/07/11**

November 1, 2011

Terry Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during October 2011 (see attached detail).

Previous Balance		\$6,183.63
Previous Payments		<u>0.00</u>
Total Past Due Amount		<u>\$6,183.63</u>
Current Billing (1.00 hours @ \$105.00/hour)		\$ 105.00
Reimbursable Expenses:	Copies	0.00
	Postage	0.00
	UPS	<u>0.00</u>
Total Current Month's Billing		<u>\$ 105.00</u>
Total Billing		\$6,288.63
Payment due upon presentation.		

~~\$6,288.63~~
[Handwritten signature]

If you have any questions or comments, please call me at 207-282-5222.

^{.75}
~~105~~
\$76.75

Sincerely,

Stephen P. St. Cyr

December 2, 2011

Terry Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during November 2011 (see attached detail).

Previous Balance		\$6,288.63
Previous Payments		<u>6,288.63</u>
Total Past Due Amount		\$ 0.00
Current Billing (13.625) hours @ \$105.00/hour		\$1,430.63
Reimbursable Expenses:	Copies	0.00
	Postage	13.40
	UPS	<u>0.00</u>

Total Current Month's Billing

\$1,414.03
 Stephen P. St. Cyr
 12/15/11

Next Page

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
11/01	Review / Reply to email re: Annual Report	0.125
11/02	Talk w/Terry re: missing data; Review DRA Notice Cr. Adj; Talk w/DRA re: notice / account; Talk w/Terry re: same; Prepare email re: same	0.75
11/04	Review / Reply to email re: water cons	0.25
11/07	Prepare / Review PUC Annual Report	2.75
Total		<u>3.875</u>
Note: Please charge to Outside Services (PUC account 923).		

ARRA / SRF Financing

Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		

Rate Case

11/02	Review Staff rev req – water; Review Staff rev req – sewer	0.50
11/07	Analyze Staff rev req – water; Analyze Staff rev req – sewer; Prepare email re: same; Talk w/David; Talk w/Terry	2.50
11/08	Prepare for and participate in tech ses; Review notes; Prepare email re: Owner/Mgmt Agr, Elec exp, etc.	4.50
11/09	Review / Reply to email re: elect exp	0.25
11/14	Prepare email re: Owner/Mgmt Agr, Elect exp, etc.	0.50
11/17	Review / Reply to email re: Owner/Mgmt Agr, Elect exp, etc.	0.25
11/18	Review / Reply to email re: Owner/Mgmt Agr, Elect exp, etc.; Talk w/Terry re: same	0.50
11/22	Review SRF loan amort sch, Check in w/David; F/U on Co. resp; Talk w/PUC re: Co. resp; Review email re: proc sch; Review Co. resp to proc sch	0.75
Total		<u>9.75</u>

Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).

Grand Total 13.625

SPSt. Cyr
12/02/11

9.75
x 105
1,021.15

January 6, 2012

Terry Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during December 2011 (see attached detail).

Current Billing (27.00) hours @ \$105.00/hour	\$2,835.00
Reimbursable Expenses:	
Copies	0.00
Postage	0.00
UPS	<u>0.00</u>

Total Current Month's Billing

~~\$2,835.00~~
D. St. Cyr
1/6/12

Next Page

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
12/19	Review notice of value & tax	<u>0.25</u>
Total		<u>0.25</u>
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
12/02	Review / Reply to email re: owner/mgmt costs, elect costs, etc.	0.25
12/05	Review email; Review owner/mgmt agreement; Review petition; Review notes; Review assent to motion; Prepare email re: same; Talk w/Mark re: settlement; Review / Reply to email re: outstanding issues	2.00
12/06	Participate in conf call re: rev req / rates; Talk w/David re: same; Review C&C 2010 sewer charges; Prepare / Review sch; Prepare email re: same; Review Staff water rev req; Review Staff's sewer rev req; Update water rate sch; Update sewer rate sch	6.50
12/07	Review / Modify updated water rate sch; Prepare email re: same; Review updated sewer rate sch; Prepare email re: same; Call David re: update rate sch	2.00
12/08	Review / Reply to email re: status	0.25
12/09	Review sewer changes; Revise sewer sch; Prepare email re: water & sewer rate sch; Revise water sch; Prepare email re: same; Review original water rate proposal; Revise water rate calc; Talk w/David re: same; Review sewer rate calc; Prepare email re: same; Talk w/David re: rate calc; Prepare email re: same; Review Mark's email re; rate design	2.75
12/12	Talk w/David re: rate design	0.25
12/13	Review settlement agreement; Prepare email re: comments; Prepare rate case schedule	2.00
12/14	Participate in conf call re: SRF int rate; Review water rate sch; Review sewer rate sch; Prepare email re: same; Review / Reply to email re: Jayson resp to email; Review email re: proposed changes; Prepare email re: Staff rate calc	1.75

12/15	Review settlement agreement; Prepare email re: hearing; Review / Reply to email re: hearing	0.50
12/19	Prepare email re: prep for hearing; Review settlement agreement; Review Att. A – Water; Review Att. B – Sewer; Review Q & A; Review David's comments; Prepare for hearing	2.25
12/20	Prepare for and participate in hearing	3.00
12/21	Review PSNH letter re: rebate	0.25
12/22	Review ARs; Prepare response to 2-4; Review 2010 plant / costs; Prepare email re: same	1.25
12/23	Review / Reply to email re: C&C costs	0.25
12/27	Talk w/Terry re: support for C&C loan / costs; Call David	0.50
12/28	Talk w/David re: C&C loan / costs & SRF loan	0.50
12/29	Review files for C&C loan / costs; Prepare email re: same	0.50
Total		<u>26.75</u>

Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).

Grand Total 27.00

SPSt. Cyr
01/06/12

26.75
+ 105
2,908.75

January 27, 2012

Terry Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during January 2012 (see attached detail).

Current Billing (8.375 hours @ \$105.00/hour)	\$ 879.38
Reimbursable Expenses:	
Copies	0.00
Postage	0.00
UPS	<u>0.00</u>
Total Current Month's Billing	<u>\$ 879.38</u>

Next
Page

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
01/04	Review notice of value & tax; Review credit / est tax pay; Prepare email re: same	0.25
01/09	Review resp to email	0.125
01/10	Prepare Form DP-255; Prepare Form DP-255-ES; Prepare email re: same	0.75
Total		<u>1.125</u>

Note: Please charge to Outside Services (PUC account 923).

Rate Case

01/18	Talk w/David re: Support for N/P; Review N/P; Review sup doc	0.50
01/20	Review AR; Review data	0.50
01/24	Review / Reply to email re: resp to AR; Review AR; Review sup doc; Prepare resp	1.75
01/25	Prepare email re: resp to AR; Prepare email re: resp to AR	0.50
01/26	Review AR re: M&S; Review rate filingt; Review 2010 C&C sewer inv; Prepare fax cover; Prepare email re: same; Talk to David re; resp / RC exp; Update RC exp sch; Prepare Jan inv; Prepare Feb inv; Pull / Copy inv; Tie inv into RC exp sch	3.00
01/27	Pull / Copy add'l inv; Update RC exp sch; Prepare email re: same	1.00
Total		<u>7.25</u>

Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).

Grand Total 8.375

SPSt. Cyr
01/27/12

7.25
2.105
1761.25

January 26, 2012

Terry Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Estimated Fee for professional services rendered during February 2012 (see attached detail).

Current Billing (2.00 hours @ \$105.00/hour)	\$ 210.00
Reimbursable Expenses:	
Copies	0.00
Postage	0.00
UPS	<u>0.00</u>
Total Current Month's Billing	<u>\$ 210.00</u>

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
Total		<u>0.00</u>
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
02/01	Review Co.'s filing on RC exp	0.25
02/03	Review PUC order	0.50
02/08	Review / Respond to Staff DRs on RC exp	0.50
02/15	Review Staff's recommendation	0.25
02/17	Review Co.'s tariff	0.25
02/29	Review PUC order on RC exp	<u>0.25</u>
Total		<u>2.00</u>
Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).		
Grand Total		<u>2.00</u>

SPSt. Cyr
01/26/12

JORDAN INVOICES

Law Offices of David William Jordan

Four Park Street, Suite 405
Concord, NH 03301
www.aphoenixrising.com

STATEMENT OF ACCOUNT

TAX ID NO. 27-3060086

Lakeland Management Company, Inc.
c/o Theresa Crawshaw
P.O. Box 7394
Gilford, NH 03247

January 26, 2012

Account No. 3607 - 5510

Invoice No. 212

RE: Public Utilities Commission 2010 Rate

PROFESSIONAL SERVICES For the period ending December 31, 2011

3/12/10	DWJ	Telephone conference with Accountant St. Cyr to arrange for the preparation of the rate case schedules roughly contemporaneously with the annual report	0.10 \$250.00	\$25.00
4/12/10	DWJ	Analyze data from 2009 annual report and calculate increased rate for water and sewer	2.00 \$250.00	\$500.00
	DWJ	Prepare notice of rate increase using 2009 test year	0.20 \$250.00	\$50.00
4/13/10	DWJ	Prepare correspondence to Secretary Howland transmitting notice of intent	0.20 \$250.00	\$50.00
6/3/10	DWJ	Review e-mail from Accountant St. Cyr and brief review of the rate filing schedules accompanying same	0.20 \$250.00	\$50.00
8/5/10	DWJ	Brief review of St. Cyr testimony and schedules; prepare correspondence to Stephen St. Cyr and Wade Crawshaw acknowledging same and setting a time at which comments will be made	0.30 \$250.00	\$75.00

Lakeland Management Company, Inc.

Page 2

RE: Public Utilities Commission 2010 Rate

Acct No. 3607 - 5510
Inv No. 212

8/12/10	DWJ	Telephone conference with Stephen St. Cyr to discuss any needs the company might have while St. Cyr is away next week	0.10 \$250.00	\$25.00
9/13/10	DWJ	Multiple e-mails and telephone conferences with Wade Crawshaw and Steve St. Cyr to set up meeting to discuss rate design, et al.	0.50 \$250.00	\$125.00
9/14/10	DWJ	Telephone conference with Stephen St. Cyr to arrange for meeting; prepare e-mail correspondence to Wade Crawshaw confirming meeting time	0.20 \$250.00	\$50.00
9/16/10	DWJ	Telephone conference with Wade Crawshaw and Stephen St. Cyr to discuss rate design, new tanks and temporary rates	2.00 \$250.00	\$500.00
10/20/10	DWJ	Review water and sewer rate case exhibits and proposed rate design	2.00 \$250.00	\$500.00
10/25/10	DWJ	Review proposed rates	1.00 \$250.00	\$250.00
10/27/10	DWJ	Prepare correspondence to Accountant St. Cyr commenting on his proposed rate design	0.50 \$250.00	\$125.00
11/1/10	DWJ	Review e-mail from Steve St. Cyr regarding his testimony and prepare reply	0.30 \$250.00	\$75.00
11/19/10	DWJ	Prepare notice of intent to file rate schedules; prepare correspondence to Secretary Howland transmitting same for filing	0.30 \$250.00	\$75.00
11/22/10	DWJ	Revise testimony and exhibits	1.20 \$250.00	\$300.00
1/18/11	DWJ	Telephone conference with Wade Crawshaw to discuss the rate increase package, and agree upon the necessary changes	0.50 \$250.00	\$125.00

Lakeland Management Company, Inc.

Page 3

RE: Public Utilities Commission 2010 Rate

Acct No. 3607 - 5510
Inv No. 212

3/7/11	DWJ	Leave voice mail message for Attorney Thunberg seeking postponement of the prehearing conference; telephone conference with Attorney Thunberg discussing alternatives to such postponement	0.20 \$250.00	\$50.00
3/16/11	DWJ	Telephone conference with Attorney Thunberg to confirm arrangements for prehearing conference; prepare correspondence to Wade Crawshaw reporting on same	0.10 \$250.00	\$25.00
3/30/11	DWJ	Attempted telephone call to Al Nix, Esq. regarding Lakeland and Laconia Housing Authority	0.10 \$250.00	\$25.00
4/4/11	DWJ	Review e-mail from Attorney Thunberg regarding prehearing schedule and prepare reply	0.20 \$250.00	\$50.00
4/5/11	DWJ	Prepare affidavit of service; prepare correspondence to Secretary Howland transmitting same	0.40 \$250.00	\$100.00
	DWJ	Telephone conference with Attorney Nix to discuss the prehearing schedule	0.10 \$250.00	\$25.00
4/6/11	DWJ	Prepare for prehearing conference	0.20 \$250.00	\$50.00
	DWJ	Prosecute rate increase at prehearing conference and technical session with Staff and customers after	2.10 \$250.00	\$525.00
4/14/11	DWJ	Review e-mail from Stephen St. Cyr regarding prehearing conference and audit and prepare reply	0.30 \$250.00	\$75.00
4/26/11	DWJ	Attempted telephone call to Richard Skarinka seeking copies of the closing documents for the October 2009 SRF loan	0.10 \$250.00	\$25.00
4/29/11	DWJ	Telephone conference with Steve St. Cyr to discuss staff's wish to suspend the schedule	0.20 \$250.00	\$50.00

Lakeland Management Company, Inc.

Page 4

RE: Public Utilities Commission 2010 Rate

Acct No. 3607 - 5510
Inv No. 212

5/3/11	DWJ	Multiple telephone conferences with Wade Crawshaw and Steven St. Cyr to develop a method to provide the PUC staff with data in the form requested by Mark Naylor	0.50 \$250.00	\$125.00
	DWJ	Telephone conference with Mark Naylor to discuss the adjustment in the schedule	0.10 \$250.00	\$25.00
6/10/11	DWJ	Telephone conferences (2) with Attorney Thunberg to discuss the timing of the resumption of the procedural schedule	0.10 \$250.00	\$25.00
	DWJ	Telephone conference with Steve St. Cyr to learn if the 2009 general ledger had been sent to the PUC	0.10 \$250.00	\$25.00
7/12/11	DWJ	Prepare for meeting with the Crawshaws	0.50 \$250.00	\$125.00
	DWJ	Travel to Gilford; conference with Terry Crawshaw and Wade Crawshaw to answer Staff Data Requests, Set 1	6.50 \$250.00	\$1,625.00
7/13/11	DWJ	Travel to Laconia; conference with Terry Crawshaw and Wade Crawshaw to answer Staff Data Requests, Set 1, continued	5.00 \$250.00	\$1,250.00
	DWJ	Inspect service territory to become familiar with the area and its roads, grounds, structures and people	0.50 \$250.00	\$125.00
7/14/11	DWJ	Prepare answers to Staff Data Requests, Set 1	3.00 \$250.00	\$750.00
7/15/11	DWJ	Prepare answers to Staff Data Requests, Set 1, continued	4.00 \$250.00	\$1,000.00
7/16/11	DWJ	Prepare responses to Staff Data Requests, Set 1, continued; prepare deficiency list; send same to the company; telephone conference with Terry Crawshaw	1.50 \$250.00	\$375.00

Lakeland Management Company, Inc.
 RE: Public Utilities Commission 2010 Rate

Page 5
 Acct No. 3607 - 5510
 Inv No. 212

to confirm receipt of same and have brief explanatory discussion

7/17/11	DWJ	Prepare answers to Staff Data Requests, Set 1, continued; multiple telephone conferences and e-mails to and from Terry and Wade Crawshaw seeking and questioning information	1.50 \$250.00	\$375.00
8/9/11	DWJ	Prepare correspondence to Accountant St. Cyr seeking information for Staff Data Requests 1-33 and 1-35	0.30 \$250.00	\$75.00
8/10/11	DWJ	Moderate review draft audit report	0.50 \$250.00	\$125.00
8/18/11	DWJ	Telephone conference with Terry Crawshaw to check on the condition of Wade Crawshaw and anticipated times of return	0.20 \$250.00	\$50.00
8/23/11	DWJ	Telephone conference with Attorney Nix to discuss the proper service of the intervenor's data requests	0.20 \$250.00	\$50.00
8/30/11	DWJ	Review staff data requests set 2 to determine which requests must be answered by Stephen St. Cyr, which can be answered by Jordan and which must be answered by company personnel	0.40 \$250.00	\$100.00
9/6/11	DWJ	Review e-mail from Stephen St. Cyr regarding staff data requests set 2; prepare reply indicating the requests to which St. Cyr should give his attention	0.30 \$250.00	\$75.00
9/7/11	DWJ	Telephone conference with Stephen P. St. Cyr to discuss the staff's second set of data requests, and that St. Cyr could address the ones identified by Jordan, and when St. Cyr would be able to complete the tax return and PUC annual report	0.30 \$250.00	\$75.00
9/12/11	DWJ	Prepare excerpts from the company answers to data requests set 1 for use by Wade and Terry Crawshaw to prepare responses to data requests set 2 in Tulsa Oklahoma.	0.40 \$250.00	\$100.00

Lakeland Management Company, Inc.

Page 6

RE: Public Utilities Commission 2010 Rate

Acct No. 3607 - 5510
Inv No. 212

	DWJ	Prepare correspondence to Terry Crawshaw in Tulsa Oklahoma transmitting copies of the complete responses to data requests set 1, the excerpts of responses to data requests set 1, and data requests set 2, with an explanation and instructions	0.50 \$250.00	\$125.00
	DWJ	Telephone conference with Terry Crawshaw to finalize plans for telephone conferences to prepare answers to staff data requests set 2	0.10 \$250.00	\$25.00
9/13/11	DWJ	Telephone conference with Terry Crawshaw to gather information for use to prepare responses to staff data requests set 2	1.10 \$250.00	\$275.00
	DWJ	Prepare draft of responses to staff data requests set 2	1.40 \$250.00	\$350.00
9/14/11	DWJ	Telephone conference with David Candaeis to learn meter sizes for commercial customers	0.10 \$250.00	\$25.00
	DWJ	Prepare responses to Staff Data Requests, Set 2, continued	0.50 \$250.00	\$125.00
9/15/11	DWJ	Review accountant St. Cyr's proposed answers to staff data requests set 2, incorporate those answers into complete answer document	0.20 \$250.00	\$50.00
	DWJ	Prepare responses to staff data requests, set 2, continued	0.50 \$250.00	\$125.00
	DWJ	Prepare responses to intervenor data requests, set 2	0.50 \$250.00	\$125.00
	DWJ	Prepare multiple correspondence to Terry Crawshaw transmitting proposed responses to data requests, both staff and intervenor, with an explanation and instructions	0.40 \$250.00	\$100.00

Lakeland Management Company, Inc.

Page 7

RE: Public Utilities Commission 2010 Rate

Acct No. 3607 - 5510

Inv No. 212

9/16/11	DWJ	Prepare responses to staff data requests, set 2, continued	1.30 \$250.00	\$325.00
	DWJ	Conference with Alex Crawshaw to review the 2009 and 2010 invoices of C & C Water Services to Lakeland Management and the consumer confidence report, to determine which items were responsive to the staff data request	0.40 \$250.00	\$100.00
	DWJ	Telephone conference with Wade Crawshaw and Terry Crawshaw to obtain information useful to answer remaining staff data requests	0.50 \$250.00	\$125.00
	DWJ	Prepare correspondence to Attorney Thunberg and Attorney Nix transmitting company responses to staff data requests and intervenor data requests	0.30 \$250.00	\$75.00
9/28/11	DWJ	Telephone conference with Steve St. Cyr to discuss how to respond to the e-mail of Jason Laflamme and how the technical session on October 4 could be handled given Wade Crawshaw's grievous condition	0.20 \$250.00	\$50.00
	DWJ	Telephone conference with Theresa Crawshaw to confirm her request that the technical session be postponed, and to confirm the availability of personnel to operate the water system	0.20 \$250.00	\$50.00
	DWJ	Telephone conference with Attorney Thunberg to arrange for the postponement of the technical session to October 20, 2011	0.10 \$250.00	\$25.00
	DWJ	Prepare correspondence to Theresa Crawshaw and Steve St. Cyr to confirm postponement of technical session to October 20, 2011; and again to revoke that arrangement	0.10 \$250.00	\$25.00
10/26/11	DWJ	Telephone conference with Stephen St. Cyr to discuss the upcoming schedule	0.20 \$250.00	\$50.00
11/7/11	DWJ	Review documents in file in preparation for technical session tomorrow	1.50 \$250.00	\$375.00

Lakeland Management Company, Inc.

Page 8

RE: Public Utilities Commission 2010 Rate

Acct No. 3607 - 5510
Inv No. 212

11/8/11	DWJ	Attend technical session at PUC with Theresa Crawshaw, Alexander Crawshaw, David Candaeis, staff and intervenor	3.00 \$250.00	\$750.00
12/6/11	DWJ	Telephone conference with Staff and Stephen St. Cyr and Theresa Crawshaw to discuss final changes to settlement	1.60 \$250.00	\$400.00
12/19/11	DWJ	Prepare for hearing on settlement tomorrow	1.00 \$250.00	\$250.00
12/20/11	DWJ	Attend hearing before the commission regarding settlement	1.80 \$250.00	\$450.00
		For professional services rendered	<hr/> 59.00	<hr/> \$14,750.00
9/13/11	DISBURSEMENT:	Cash Capital Copy - Copy of Map of System		\$11.50
		Total Disbursements Made		<hr/> \$11.50
		Total Amount of this Invoice		\$14,761.50

PLEASE PAY THIS AMOUNT

\$14,761.50

**C&C WATER
AND
COMPANY
DETAIL**

C&C Water Attendance at Technical Session

Alex Crawshaw @60.00/Hr x 4 Hrs = \$240.00

David Candaeis @60.00/Hr x 4 Hrs = \$240.00

Mileage David Candaeis 64mi @\$.50 = \$32.00

= = = = =
TOTAL \$512.00

Company Preparation:

Date	Name	Description	Time
09/13/10	W Crawshaw	review e-mails and confer on telephone with Jordan to set up meeting	0.2
09/16/10	W Crawshaw	telephone conference with Jordan and St. Cyr to discuss rate design, new tanks and temporary rates	2.0
01/18/11	W Crawshaw	telephone conference with Jordan to discuss the rate increase package and agree upon changes	0.5
03/16/11	W Crawshaw	review correspondence from Jordan confirming arrangements for prehearing conference	0.1
05/03/11	W Crawshaw	multiple telephone conferences with Jordan and St. Cyr to develop a method to provide staff with general ledger data	0.5
07/12/11	T Crawshaw W Crawshaw	review files, collect documents, confer with Jordan to prepare answers to staff data requests set one	5.0
07/13/11	T Crawshaw W Crawshaw	review files, collect documents, confer with Jordan to prepare answers to staff data requests set one, continued	3.0
07/16/11	T Crawshaw	review correspondence from Jordan identifying holes remaining in answers to staff data requests set one; telephone conference with Jordan to discuss same	0.1

07/17/11	T Crawshaw W Crawshaw	multiple telephone conferences with Jordan providing and explaining information for answers to staff data requests set one	0.3
09/12/11	T Crawshaw	review excerpts from company answers to staff data requests set one in preparation for drafting answers to staff data requests set two	0.2
09/13/11	T Crawshaw	telephone conference with Jordan to supply information to prepare answers to staff data requests set to	1.1
09/16/11	T Crawshaw	review proposed responses to staff data requests set to	0.4
09/16/11	T Crawshaw W Crawshaw	review proposed responses to intervenor data requests	0.2
09/28/11	T Crawshaw	telephone conference with Jordan to confirm postponement of October 4 technical session	
11/08/11	T Crawshaw	attend technical session at PUC in Concord	4.0
12/20/11	T Crawshaw	attend hearing on settlement at PUC in Concord	2.8
		TOTAL	20.5

20.5 hours at \$25.00 per hour = \$512.50

Mileage for Company Attendance:

At Technical Session -

Alex & Theresa Crawshaw - 64 mi @\$.50 = \$32.00

At Settlement Hearing -

Theresa Crawshaw - 64 mi @\$.50 = \$32.00
 = = = =

TOTAL \$64.00

LAKELAND MANAGEMENT COMPANY, INC.

DOCKET NO. DW 10-306

STAFF DATA REQUESTS, SET 3

Date Request Received: 02/09/12

Date of Response: 02/14/12

Witness: Stephen P. St. Cyr

Staff 3-1

REQUEST

Re: St. Cyr & Associates Invoice dated November 1, 2011: The rate case charge for this invoice was indicated as \$78.75. However, there was no description of the service provided associated with this charge. Please provide this detail.

RESPONSE

See attached detail to November 1, 2011 invoice, which describes the services provided in October 2011.

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
10/26	Talk w/David re: Annual Report	<u>0.25</u>
Total		<u>0.25</u>
Note: Please charge to Outside Services (PUC account 923).		
<u>ARRA / SRF Financing</u>		
Total		<u>0.00</u>
Note: Please charge to Unamortized Debt Expense (PUC account 181).		
<u>Rate Case</u>		
10/03	Talk w/David re: tech ses; Review email re: proc sch	0.50
10/26	Talk w/David re: rate case	<u>0.25</u>
Total		<u>0.75</u>
Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).		
Grand Total		<u>1.00</u>

SPSt. Cyr
11/01/11

LAKELAND MANAGEMENT COMPANY, INC.

DOCKET NO. DW 10-306

STAFF DATA REQUESTS, SET 3

Date Request Received: 02/09/12

Date of Response: 02/14/12

Witness: Stephen P. St. Cyr

Staff 3-2

REQUEST

Re: St. Cyr & Associates Invoice dated January 27, 2012: In reviewing the invoice, it appears that it contains \$761.25 in rate case expense charges. However, it appears that the Company is only including \$551.25 in charges from this invoice in its rate case expense submission; a difference of \$210.00. Please explain.

RESPONSE

See attached updated invoice dated February 4, 2012 for January 2012 services. The previously submitted invoice dated January 27, 2012 did not reflect an additional ½ hour on 1/27/12 and ¼ hour on 1/30/12

February 4, 2012

Terry Crawshaw
Lakeland Management Company
P.O. Box 7394
Gilford, N. H. 03247

Fee for professional services rendered during January 2012 (see attached detail).

Current Billing (9.125 hours @ \$105.00/hour)	\$ 958.13
Reimbursable Expenses:	
Copies	0.00
Postage	0.00
UPS	<u>0.00</u>
Total Current Month's Billing	<u>\$ 958.13</u>

Payment due upon presentation.

If you have any questions or comments, please call me at 207-282-5222.

Sincerely,

Stephen P. St. Cyr

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Year End</u>		
01/04	Review notice of value & tax; Review credit / est tax pay; Prepare email re: same	0.25
01/09	Review resp to email	0.125
01/10	Prepare Form DP-255; Prepare Form DP-255-ES; Prepare email re: same	0.75
Total		<u>1.125</u>
Note: Please charge to Outside Services (PUC account 923).		

<u>Rate Case</u>		
01/18	Talk w/David re: Support for N/P; Review N/P; Review sup doc	0.50
01/20	Review AR; Review data	0.50
01/24	Review / Reply to email re: resp to AR; Review AR; Review sup doc; Prepare resp	1.75
01/25	Prepare email re: resp to AR; Prepare email re: resp to AR	0.50
01/26	Review AR re: M&S; Review rate filing; Review 2010 C&C sewer inv; Prepare fax cover; Prepare email re: same; Talk to David re; resp / RC exp; Update RC exp sch; Prepare Jan inv; Prepare Feb inv; Pull / Copy inv; Tie inv into RC exp sch	3.00
01/27	Pull / Copy add'l inv; Update RC exp sch; Prepare email re: same Prepare fax cover; Prepare email re: same	1.50
01/30	Review email re: RC exp	0.25
Total		<u>8.00</u>

Note: Please charge to Miscellaneous Deferred Debits – Rate Case Expenditures (PUC account 186).

Grand Total	<u>9.125</u>
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SPSt. Cyr
02/04/12

LAKELAND MANAGEMENT COMPANY, INC.

DOCKET NO. DW 10-306

STAFF DATA REQUESTS, SET 3

Date Request Received: 02/09/12

Date of Response: 02/14/12

Witness: Theresa Crawshaw

Staff 3-3

REQUEST

Re: Transcript Fee - \$391.50: It does not appear that an invoice(s) in support of this charge was included in the documentation from the Company. Please provide this detail.

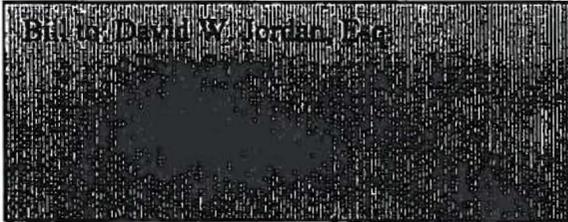
RESPONSE

See attached invoice.

INVOICE

Steven E. Patnaude, LCR

12 Keneval Avenue
Boscawen, New Hampshire 03303
Phone (603)796-2596 Email: spatnaude@tds.net



Ship to: David W. Jordan, Esq.
4 Park Street
Suite 405
Concord, NH 03301-6329

INVOICE NO.: 2011-080
DATE: 01-17-12
TERMS: Net 30 days
DUE DATE: 02-17-12

SHIP DATE: with invoice

SHIP VIA: Hand delivered

DOCKET NO.: DW 10-306 LAKELAND MANAGEMENT COMPANY, INC.:
Re: Notice of Intent to File Rate Schedules.

SERVICES PROVIDED:

Original & 1 copy of a **54-page transcript** regarding the hearing held on **December 20, 2011**, including attendance fee and condensed version >
{Original delivered to PUC on 01-17-12}

AMOUNT

\$ 391.50

SUBTOTAL = \$ 391.50

SHIPPING = \$

TOTAL DUE = \$ 391.50

Please remove bottom portion and return with payment

(Make check payable to: **Steven E. Patnaude, LCR**)

Invoice No. 2011-080

Company billed: Lakeland Mgt. Co.

Amount: \$ 391.50

**DW 10-306
LAKELAND MANAGEMENT COMPANY, INC.
ANALYSIS OF RECOMMENDED DISALLOWED ACCOUNTANT FEES**

<u>Invoice Date</u>	<u>Recommended Disallowed Entries</u>	<u>Hours</u>	<u>Hourly Charge</u>	<u>Recommended Disallowance</u>
May 9, 2011	All Entries	6.75	\$105.00	\$ 708.75
June 4, 2011	All Entries	0.75	\$105.00	\$ 78.75
July 7, 2011	6/10, 6/15, 6/21, 6/23 : All	1.50		
	6/28 : Partial	0.25		
		<u>1.75</u>	\$105.00	\$ 183.75
August 11, 2011	7/13 : Partial	0.50		
	7/14, 7/19, 7/20, 7/21, 7/22 : All	13.25		
		<u>13.75</u>	\$105.00	\$ 1,443.75
September 2, 2011	8/4, 8/5, 8/8, 8/11, 8/12, 8/15			
	8/16, 8/17, 8/19, 8/22 : All	8.25		
	8/9 : Partial	0.50		
	8/10 : Partial	1.25		
		<u>10.00</u>	\$105.00	\$ 1,050.00
Total Recommended Disallowance				<u>\$ 3,465.00</u>

DW 10-306
LAKELAND MANAGEMENT COMPANY, INC.
ANALYSIS OF PROPOSED RATE CASE EXPENSE RECOVERY

Rate Case Expense Recommendation:

	<u>Proposed by Company</u>	<u>Staff Adjustments</u>	<u>Proposed by Staff</u>
Outside Services:			
Stephen P. St. Cyr	\$ 19,595.63	\$ (3,176.25)	\$ 16,419.38
David William Jordan	14,750.00	-	14,750.00
C&C Water Services, Inc.	512.00	-	512.00
Purchases:			
Steven E. Patnaude, LCR	391.50	-	391.50
Copy Fee (Map)	11.50	-	11.50
In-house:	<u>576.50</u>	<u>-</u>	<u>576.50</u>
Totals	<u>\$ 35,837.13</u>	<u>\$ (3,176.25)</u>	<u>\$ 32,660.88</u>

Rate Case Expense Recovery Surcharge Recommendation:

<u>Customer Class:</u>	<u>Base Charge Revenues</u>	<u>% of Total Base Charge Revenues</u>	<u>Allocation of Rate Case Expenses</u>	<u>Number of Customers</u>	<u>Expense Recovery Per Customer</u>	<u>Recovery Period (Quarters)</u>	<u>Surcharge per Customer per Quarter</u>
Commercial Class A	\$ 5,232.00	6.32%	\$ 2,062.79	1	\$ 2,062.79	12	\$ 171.90
Commercial Class B	6,992.00	8.44%	2,756.70	4	\$ 689.17	12	\$ 57.43
Residential Multi-Family	12,416.00	14.99%	4,895.19	1	\$ 4,895.19	12	\$ 407.93
Residential Single-Family	<u>58,200.00</u>	<u>70.26%</u>	<u>22,946.20</u>	<u>150</u>	<u>\$ 152.97</u>	<u>12</u>	<u>\$ 12.75</u>
Totals	<u>\$ 82,840.00</u>	<u>100.00%</u>	<u>\$ 32,660.88</u>	<u>156</u>			

Lafamme, Jayson

From: David William Jordan [jordan@aphoenixrising.com]
Sent: Tuesday, February 28, 2012 12:21 PM
To: Thunberg, Marcia; Lafamme, Jayson
Cc: 'Wade Crawshaw'; 'Steve St Cyr'
Subject: DW 10-306 Lakeland Management Company - Rate Case Expenses

Dear Marcia,

Please reference the e-mail from Jason Lafamme dated December 22, 2012, regarding adjustments to the submitted rate case expenses. The company concurs with the staff recommendation with the exception of the adjustments relating to audit and the period over which recovery will be had.

The audit adjustment should not be made. An audit was conducted in the rate case. The company incurred expense by reason of that audit. There were no audit expenses in the test year, and no adjustment was made to the test year expenses to include audit expenses. Therefore, no portion of the permanent rates will reimburse the company for audit expenses. If audit expenses are not allowed as rate case expenses the company will not recover those expenses at all.

With respect to the methodology to collect the rate case expense surcharge, the surcharge should be collected over only eight quarters instead of twelve. There are three reasons for this. First, individual single-family customers would only pay seven dollars a month for the company to recover the surcharge over eight quarters. That is neither burdensome nor onerous. Second, the rest of the customers are commercial, not individuals. Fairpoint can afford to pay the \$111 per quarter which would allow Lakeland Management to recover the rate case expenses in eight quarters instead of twelve. Third, if the recoupment of rate case expense is spread out over an additional year, the company will be deprived of \$2722 each quarter, or almost \$11,000, for that year. What is a small expense for each customer, is a large loss for the company.

The company would appreciate it if you would reconsider those two issues.

Thanks,

David William Jordan
Four Park Street, Suite 405
Concord, NH 03301-6329
(603) 228-1151
(603) 224-2686 FAX
jordan@aphoenixrising.com